

## Thomas J. Salerno Quoted on Rise of Bankruptcies Amid COVID-19 in *ABA Journal*

In the News

08.07.2020

Bankruptcy and Creditors' Rights Partner [Thomas J. Salerno](#) spoke to the anticipated increase of bankruptcy matters in a post-coronavirus future in the American Bar Association's *ABA Journal*.

"The deluge hasn't started. You see scattered showers right now," Tom said. "Banks aren't yet overly aggressive. They don't want their building back. Despite a few nasty letters, they are in wait-and-see mode. I expect the real storm in mid-to-late August."

Tom went on to speak to the variety of skillsets needed in bankruptcy matters, including litigation, corporate M&A, tax, labor and environmental skills.

Clients turn to Tom for his national and international experience helping private and publicly-traded companies in a broad range of industries continue operations as they negotiate restructuring plans. He has advised lenders, distressed companies, committees and asset acquirers in bankruptcies and out-of-court settlements.

### CONTACT

Thomas J. Salerno

### RELATED CAPABILITIES

Bankruptcy & Creditors' Rights