

## Sharon Markowitz Publishes on Auto-Backed Securities in *Non-Prime Times*

In the News

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Partner [Sharon Markowitz](#) recently published on likely forthcoming Auto-Backed Securities (ABS) litigation in the *Non-Prime Times*. She highlighted the likelihood that the current economic downturn will lead to ABS indemnity litigation similar to the Residential Mortgage-Backed Securities (RMBS) indemnity litigation that followed the 2008 recession.

“Analysts fear that, in the current recession, ABS could suffer a melt-down similar to the 2008 RMBS meltdown. If so, ABS-related litigation is likely to follow many of the patterns of RMBS litigation,” said Sharon. She went on to outline some of these patterns loan originators and their successors should be aware of, including unusual causation analysis and the importance of expert testimony.

Sharon defends clients in high-exposure litigation, often involving complex quantitative analysis. She focuses her representation on financial services clients and also handles class action litigation and appellate litigation for a range of clients. She and a team of Stinson attorneys represented nearly 20 loan originators and successors in the RMBS indemnity actions that resulted from the 2008 recession.

### CONTACT

Sharon R. Markowitz

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