STINSON

News & Insights

Stinson Represents Stearns Bank Holdingford National Association in Sale

Press Release 09.13.2022

Stinson LLP recently served as legal counsel to Stearns Bank Holdingford National Association, based in Holdingford, Minnesota, in its pending sale to Canadian-based VersaBank. The transaction is valued at an estimated \$13.5 million and will widen the scope of VersaBank's services to the United States. Closing of the acquisition is subject to regulatory approval in both the U.S. and Canada.

Stinson attorneys Mike Lochmann and Selena Samale were involved in the matter.

CONTACTS

Mike W. Lochmann Selena Samale

RELATED CAPABILITIES

Bank M&A and Capital Markets Banking & Financial Services