

Rippelmeyer Discusses New Markets Tax Credit Permanency with *Bloomberg Law*

In the News

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Stinson LLP Partner [Karen Rippelmeyer](#) was featured in *Bloomberg Law*'s article "Push to Renew New Markets Tax Credit Escalates After House Snub," where she discusses the future of the federal New Markets Tax Credit (NMTC) program and growing calls for Congress to make the program permanent.

The NMTC program aims to spur development in underserved communities by providing tax credits to taxpayers investing in community development entities who in turn make loans and investments in underserved communities. Despite its decades-long tenure, the program was notably excluded from the House of Representatives' narrowly passed tax bill in May, igniting nationwide discussions over the program's future and the need for permanent authorization.

Rippelmeyer emphasized the importance of current legislative efforts to include the NMTC program in comprehensive tax legislation. She noted that permanent status would provide the program with the consistency and reliability needed to maximize its impact.

"We are focused on making sure everything we do is efficient and effective and we're not being wasteful," Rippelmeyer told *Bloomberg Law*. "Having the program permanent will really help stabilize that."

Rippelmeyer focuses her practice on real estate law and tax credit and impacting financing. She works with equity investors, developers, lenders and community development entities in real estate matters involving federal, state and local tax credits and incentives, including new markets tax credits and historic rehabilitation tax credits.

Sign in to *Bloomberg Law* to read [the full article](#).

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