News & Insights

Southern Missouri Bancorp Announces Plans to Acquire Citizens Bancshares; Stinson Serves as Legal Counsel

Press Release 09.29.2022

Southern Missouri Bancorp and Citizens Bancshares recently announced the signing of a definitive merger agreement where Southern Missouri will acquire Citizens and its subsidiary bank Citizens Bank and Trust Company in a stock and cash transaction.

Stinson served as legal counsel to Citizens Bancshares and the transaction is anticipated to be completed within the first quarter of 2023. Following the acquisition, the combined company's total assets will approximate \$4.5 billion and the company will operate 65 locations in Missouri, Arkansas, Illinois and Kansas.

Stinson attorneys involved in the matter include Bob Monroe and Greg Johnson.

CONTACT

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