News & Insights

Stinson Represents Stearns Financial Services in Sale of Stearns Bank Upsala to Battle Financial

Press Release 10.22.2025

Stinson LLP served as legal counsel to Stearns Financial Services, Inc. and its subsidiary, Stearns Bank Upsala National Association (SBU), in the sale of SBU to Battle Financial, Inc. The transaction, completed on October 10, 2025, represents a significant milestone for SBU as it transitions into Battle Bank, N.A., a modern, fully digital national bank.

The acquisition builds upon SBU's long history of serving the Upsala community, reflecting the bank's continued strength, stability and commitment to its clients. Stearns Financial Services, Inc.'s flagship institution, Stearns Bank National Association, with more than \$3 billion in assets, remains independent and well-capitalized, continuing to serve clients nationwide.

Stinson attorneys Selena Samale and Mike Lochmann served as legal counsel to Stearns Financial Services, Inc. and SBU on the transaction.

Learn more about Battle Financial, Inc.'s acquisition of SBU.

CONTACTS

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