

Taylor, Weintraub Track Latest Corporate Transparency Act Developments for *Bloomberg Law*

Press Release

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Stinson LLP attorneys [Zack Taylor](#) and [Marc Weintraub](#) authored an article for *Bloomberg Law*, "Corporate Transparency Act's Wild Ride Shows No Sign of Slowing," advising businesses to brace for ongoing legal, regulatory and legislative battles over the CTA.

The [latest guidance](#) from the Treasury Department and its Financial Crimes Enforcement Network exempts all domestic reporting companies from providing beneficial ownership information, shifting the focus to foreign entities.

"However, given the extensive discussion in the CTA and its legislative history, it's unlikely that the blanket exemption to all domestic reporting companies contained within the regulations released March 21 aligns with Congress' intent," Taylor and Weintraub write.

Bloomberg Law also [interviewed Taylor](#) for the article, "New Treasury Beneficial Ownership Rule Defangs Transparency Law."

"The interim final rule really does telegraph a way to avoid having to report altogether. It's almost like these changes have eliminated the CTA without actually eliminating it," Taylor told *Bloomberg Law*.

In addition to advising on CTA compliance programs, Taylor has experience with matters involving mergers and acquisitions, private securities work, and advising private and family-owned businesses in the negotiation, formation, restructuring and succession planning of their businesses. He also has experience drafting operating agreements and bylaws for nonprofit trade associations and family businesses, and revising operating and subscription agreements in support of serial entrepreneurs.

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Weintraub brings over 20 years' experience providing trusted legal counsel involving high stakes complex commercial transactions and litigation to domestic and international clients, many times helping to bridge cultural divides while negotiating multimillion dollar investments and loan transactions.

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