News & Insights

Thomas J. Salerno Discusses the Acquisition of Bankrupt Companies in *CFO Dive* Article

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Stinson LLP Partner Thomas J. Salerno is featured in a *CFO Dive* article, titled "Acquisition of bankrupt companies poised to surge this year." The article discusses the advantage to buying a business while it's in bankruptcy.

"The opportunities of bankruptcy strategic acquisitions are incredible," Salerno said. "Whether the acquisition is seen as a pure financial play or the chance for a vertical or horizontal integration, there are advantages to buying a company once it's going through bankruptcy."

In addition to detailing benefits of buying a business once it's going through bankruptcy, the article discusses how to scope out and identify business bankruptcies, turnaround opportunity, ways to be most effective when acquiring assets from a company in bankruptcy as well as potential downsides.

Salerno helps private and publicly-traded companies in a broad range of industries continue operations as they negotiate restructuring plans. He has advised lenders, distressed companies, committees and asset acquirers in bankruptcies and out-of-court settlements. Salerno works with a global roster of clients from an array of industries, including casinos, hotels, real estate, sports, tech, power generation, agribusiness, construction, health care, manufacturing, airlines and franchising.

Read the full article.

CONTACT

Thomas J. Salerno

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