



## **Resurgent Midwest, Insurgent Growth**

A Project of  
**The Council of State Governments**  
and  
**GrowthEconomics, Inc.**

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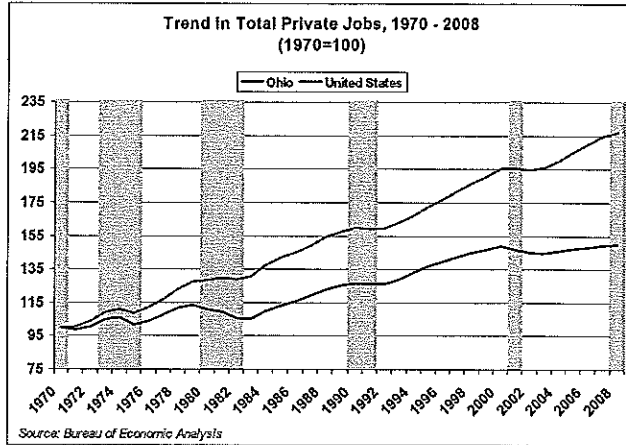


## **OHIO ECONOMIC DASHBOARD**

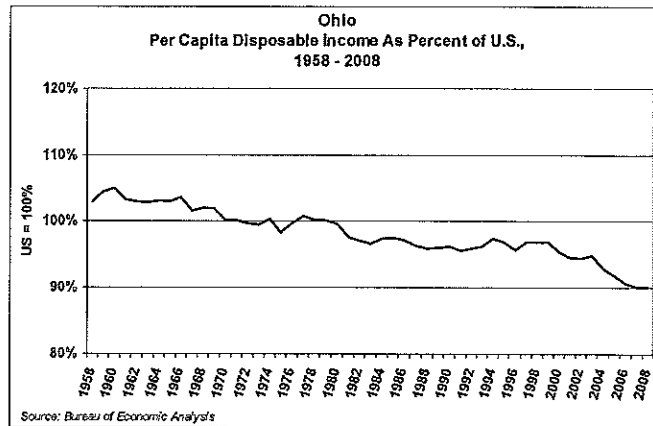
**LONG TERM TRENDS:  
JOBS AND INCOME/PROSPERITY**



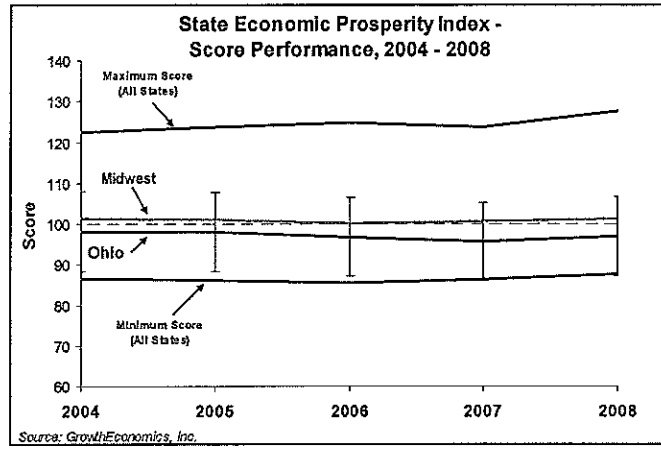
## LONG-TERM PRIVATE EMPLOYMENT



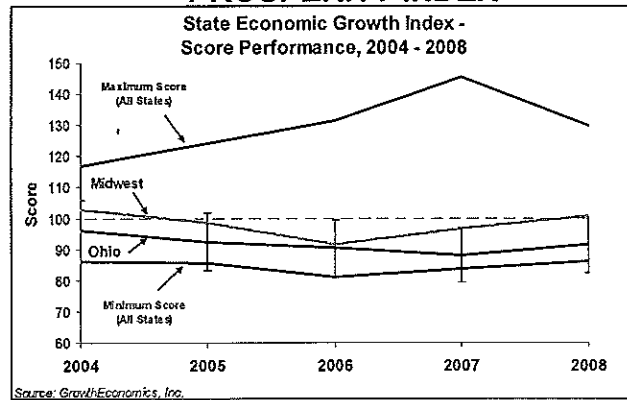
## LONG TERM PER CAPITA INCOME AS A PERCENT OF THE U.S.



## FIVE-YEAR STATE ECONOMIC GROWTH INDEX



## FIVE-YEAR STATE ECONOMIC PROSPERITY INDEX





# OHIO ECONOMIC DASHBOARD

## RECENT ECONOMIC SNAPSHOT OF THE STATE

### Leading, Coincident and Lagging Indicators



## Ohio Dashboard Indicators, January 2010

### Leading Indicators

Ohio Dashboard Indicators, January 2010					
	Current Period	Previous Period	% Change Previous Period	Year Ago	% Change Year Ago
<b>LEADING</b>					
Residential housing permits (1)	104 (Dec. 09, prel.)	87 (Nov. 09, prel.)	19.5%	82 (Dec. 08)	26.8%
Weekly Hours of Production Workers (2)	40.1 (Dec. 09, prel.)	39.5 (Nov. 09)	1.5%	39.6 (Dec. 08)	1.3%
Exports of Goods (millions) (3)	\$3,200.6 (Dec. 09)	\$3,159.3 (Nov. 09)	1.3%	\$3,358.3 (Dec. 08)	
Industrial Production Index (4)	n/a	n/a		n/a	n/a
Initial Unemployment Insurance claims (5)	23,159 (Jan. 2010)	20,603 (Dec. 09)		32,193 (Jan. 09)	28.1%

Green boxes = positive change

Red boxes = negative change



## Ohio Dashboard Indicators, January 2010

### Coincident Indicators

Ohio Dashboard Indicators, January 2010					
	Current Period	Previous Period	% Change Previous Period	Year Ago	% Change Year Ago
<b>COINCIDENT</b>					
Private Employment (thousands) (6)	4,323 (Dec. 09, prel.)	4,346 (Nov. 09)		4,506 (Dec. 08)	
Personal Income (7) (millions, seasonally adj.)	\$411,144 (Q3 09)	\$409,230 (Q2 09)	0.5%	\$408,801 (Q3 08)	0.6%
Hourly Private Earnings (8)	\$18.83 (Dec. 09, prel.)	\$18.76 (Nov. 09)	0.4%	\$18.92 (Dec. 08)	
Sales Tax Collections (9) (thousands)	\$1,817,758 (Q3 09)	\$1,820,122 (Q2 09)	-0.1%	\$1,986,292 (Q3 08)	

Green boxes = positive change

Red boxes = negative change

## Ohio Dashboard Indicators, January 2010

### Lagging Indicators

Ohio Dashboard Indicators, January 2010					
	Current Period	Previous Period	% Change Previous Period	Year Ago	% Change Year Ago
<b>LAGGING</b>					
Unemployment Rate (10)	10.7% (Dec. 09, prel.)	10.2% (Oct. 09)		7.7% (Nov. 08)	
Average Duration of Unemployment (weeks) (11)	18.0 (Q3 09)	18.3 (Q2 09)		15.4 (Q3 08)	
Unemployment Insurance continued claims (12)	199,900 (Jan. 2010)	187,560 (Dec. 09)		247,821 (Jan. 09)	-19.3%
Bankruptcy Filings (13)	18,552 (Q3 09)	18,931 (Q2 09)	-2.0%	13,492 (Q3 08)	
Foreclosure Filings (14)	11,105 (Jan. 2010)	11,745 (Oct. 09)	-5.45%	11,199 (Jan. 09)	0.84%

Green boxes = positive change

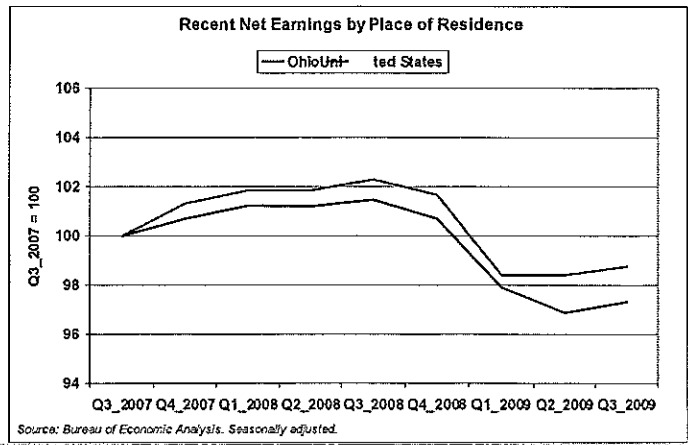
Red boxes = negative change

# OHIO ECONOMIC DASHBOARD

## RECENT TRENDS

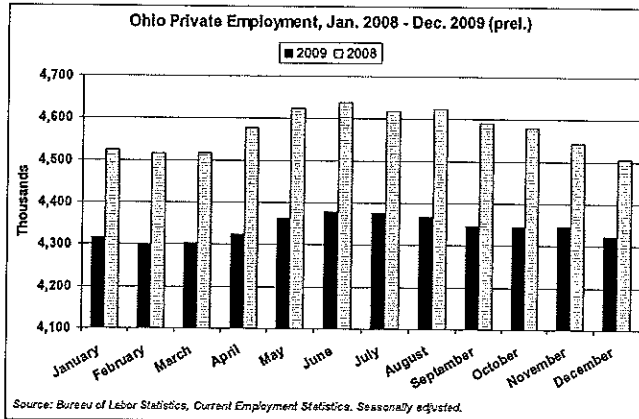
## RECENT INCOME TRENDS

### RECENT NET EARNINGS BY OHIO RESIDENCE



## JOB TRENDS

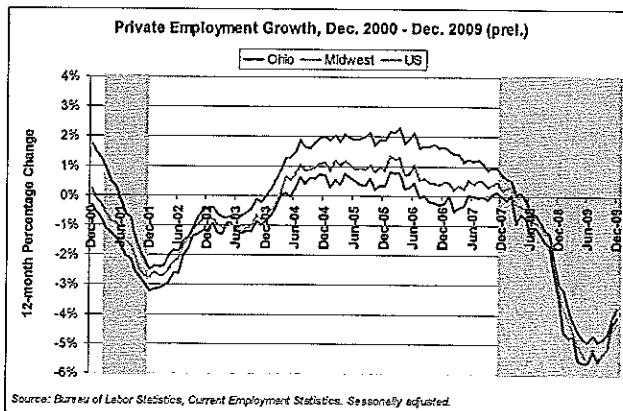
### PRIVATE EMPLOYMENT



## JOB TRENDS

### PRIVATE EMPLOYMENT

Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters

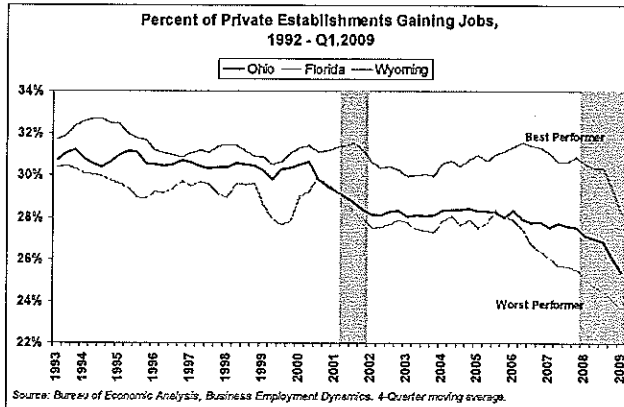




## JOB TRENDS

### BREADTH OF JOB CREATION

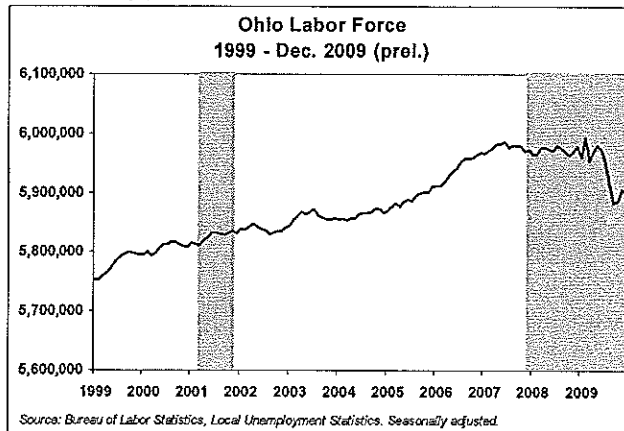
Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters



## UNEMPLOYMENT AND LABOR FORCE PARTICIPATION

### THE LABOR FORCE

Note: shaded lines in graphs/charts below show National Bureau of Economic Research "official" recessionary quarters



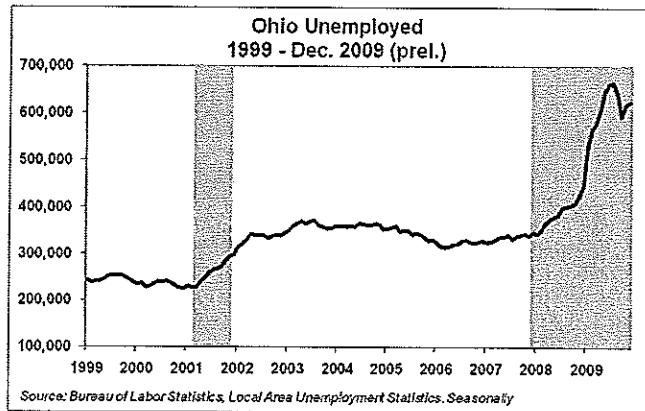




## UNEMPLOYMENT AND LABOR FORCE PARTICIPATION

### UNEMPLOYMENT

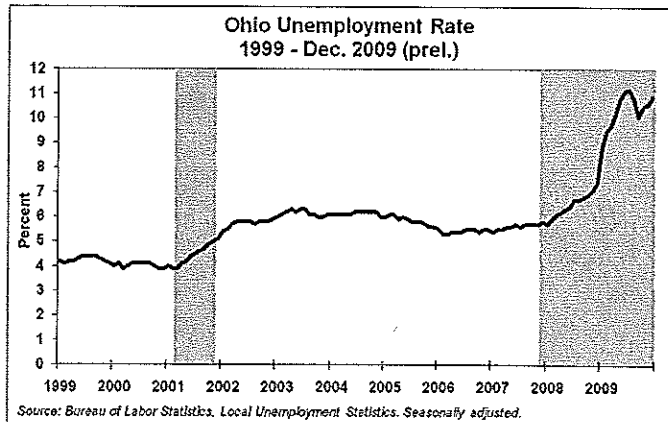
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## UNEMPLOYMENT AND LABOR FORCE PARTICIPATION

### UNEMPLOYMENT RATE

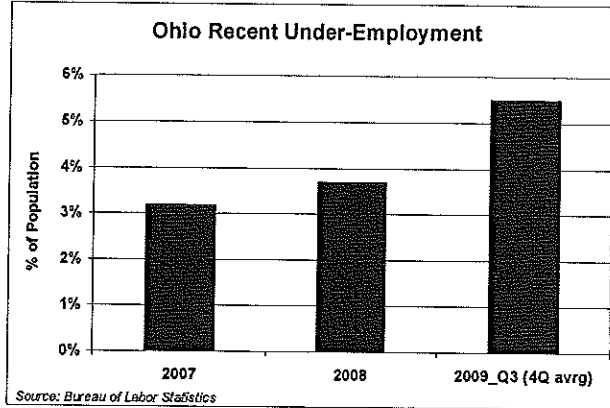
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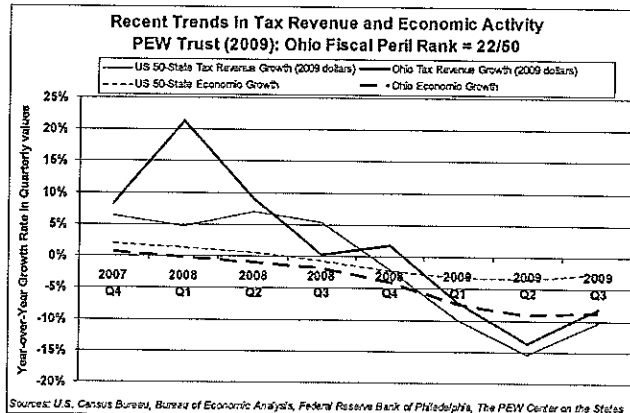


## UNEMPLOYMENT AND LABOR FORCE PARTICIPATION UNDEREMPLOYMENT DIFFERENTIAL

(The percent of workers over and above those officially unemployed who are marginally attached to the workforce and who must take part-time instead of full time).



## RECENT ECONOMIC ACTIVITY VS. TAX REVENUE TAX REVENUE GROWTH COMPARED TO ECONOMIC GROWTH





## **RESURGENT MIDWEST, INSURGENT GROWTH**

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