VORYS

News

Albers Quoted in Crain's Cleveland Business Story titled "Hospitals Fear Effect of Fall off Fiscal Cliff"

Related Industries

Health Care

NEWS | 11.19.2012

Matthew Albers, of counsel in the firm's Cleveland office, was quoted throughout a *Crain's Cleveland Business* story on the estimated \$10.7 billion in cuts to the Medicare program that could occur, next year, if Congress and the White House do not agree to a deal to avert the "fiscal cliff."

The story states:

"In this environment, everyone is throwing up their hands,' said Matthew Albers, an attorney in the health care group at Vorys, Sater, Seymour and Pease LLP in Cleveland. 'It's the Wild West right now. We don't know what's going to happen.'"

The story also highlighted that the possible Medicare cuts could be more easily absorbed by large hospitals.

"In most cases, spending cuts always impact smaller, independent providers more immediately and more directly than a large system,' Vorys' Mr. Albers said. 'Their payer mix is skewed more heavily toward government payers.'"

To read the entire story, visit the *Crain's Cleveland Business* website. (Subscription may be required).