

News

Ferguson Quoted in Columbus C.E.O. Story Titled "Cleaning Hou\$e"

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NEWS | 6.16.2015

Vic Ferguson, a partner in the Vorys Columbus office and a member of the trusts and estates group, was quoted in a *Columbus C.E.O.* story titled "Cleaning Hou\$e." The story focused on the importance of consumers keeping their personal financial house in order.

The story states:

"It's also not uncommon to put off the inevitable, sometimes until it is too late, says Victor Ferguson, a partner in Vorys, Sater, Seymour and Pease LLP who specializes in estate planning.

When one spouse has died, their partner can be saddled not only with grief, but also a hodgepodge of financial disorder.

'Typically one spouse may handle all of the finances,' Ferguson says. 'If they enjoyed that and it is cluttered and they die, the remaining spouse will be in a world of hurt.'

When couples do plan for the future, Ferguson tries to convince them to work together to understand their financial situation.

'It's easier if one handles the finances to streamline and bring the other spouse into the loop to let them know what is out there in case something happens,' he says. 'If you streamline while you are alive, it makes it a whole lot easier for your family at death.'"

To read the entire story, visit the Columbus C.E.O. website.