

Smith Quoted in *American Banker* Story Titled “Fed Policy Change Could Spur More Banks to Stay Below \$1B in Assets”

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Jeff Smith, a partner in the Vorys Columbus office and a member of the corporate group, was quoted in an *American Banker* story on a finalized Fed rule that lets smaller banks finance deals with up to 75% in debt.

The story states:

“The change was an acknowledgement by policymakers that ‘smaller, non-complex institutions don’t present the same risk to the system’ as bigger banks, said Jeffery Smith, a lawyer at Vorys, Sater, Seymour and Pease.

For instance, qualifying banks must meet certain criteria, including a requirement that they do not engage in ‘significant nonbanking activities.’”

To read the entire story, visit the *American Banker* [website](#). (Subscription required).