

News

Vorys Advises Home Federal Bancorp, Inc. in Merger with Cascade Bancorp

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Vorys, Sater, Seymour and Pease LLP recently advised Home Federal Bancorp, Inc., the parent company of Home Federal Bank in Nampa, Idaho, on its sale to Cascade Bancorp. The merger was completed on May 16, 2014.

Under the terms of the merger agreement, former shareholders of Home Federal Bancorp received a fixed exchange ratio of 1.6772 shares of Cascade common stock and \$8.43 in cash for each share of Home Federal Bancorp common stock, without interest and less withholding for taxes (and cash in lieu of fractional shares).

About Vorys: Vorys was established in 1909 and currently has nearly 375 attorneys in seven offices in Columbus, Cincinnati, Cleveland and Akron, Ohio; Washington, D.C.; Houston, Texas; and Pittsburgh, Pennsylvania. Vorys currently ranks as one of the 200 largest law firms in the United States according to *American Lawyer* magazine. The firm ranked 7th in the nation in 2013 on bank merger and acquisition transactions according to SNL Financial.