

News

Ziance Quoted in *Springfield News-Sun* Story Titled "Springfield Housing: Experts Say Funding Tool Becoming More Common for Development"

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Scott Ziance, a partner in the Vorys Columbus office, was quoted in a *Springfield News-Sun* story on the use of the use of Tax Increment Financing (TIF) as an incentive for development.

The story states:

"TIF financing itself isn't new, but it is becoming more common for residential developments as local governments look for tools to attract new investment, said Scott Ziance, a partner with the Columbus-based law firm Vorys, Sater, Seymour and Pease LLP."

It also states:

"The challenge is finding the right balance between incentives to attract investment while making sure they have enough revenue to provide adequate services,' said Ziance, of Vorys, Sater, Seymour and Pease LLP.

'It's up to each jurisdiction to figure out the balancing act between how much growth they want and how they're ultimately going to pay for services,' Ziance said."

To read the entire story, visit the Springfield News-Sun website.