

News

Vorys Advises Worthington Industries, Inc. in Sale of Steel Processing Facility

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Vorys recently advised Worthington Industries, Inc. ("Worthington Industries") and Worthington Specialty Processing ("WSP"), a consolidated joint venture of which a subsidiary of Worthington Industries owns a controlling interest, in the sale by WSP of its remaining steel processing facility, located in Jackson, Michigan, and certain associated assets, to an affiliate of Marubeni-Itochu Steel America Inc. for net cash proceeds of approximately \$21.3 million.