

News

Vorys Represents Civista in Pending Acquisition of Farmers Savings Bank and Recent Public Offering

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Vorys is representing Civista Bancshares, Inc. (Civista) in its acquisition-by-merger of The Farmers Savings Bank (Farmers) that was announced on July 10, 2025. Subject to the terms of the merger agreement, Civista agreed to pay \$34.925 million in cash and issue 1,434,491 common shares, in aggregate, for all of the Farmers shares outstanding, subject to potential adjustment at closing. Based on financial data from the first quarter of 2025, the transaction will result in Civista holding assets totaling approximately \$4.4 billion, total deposits of approximately \$3.5 billion and total net loans of approximately \$3.2 billion. Civista will add two branches, located in Medina County and Lorain County, Ohio. The transaction is expected to close during the fourth quarter of 2025, subject to approval of the Farmers shareholders, receipt of required regulatory approvals and satisfaction of other customary closing conditions.

Vorys also served as legal counsel to Civista in its recently completed underwritten public offering of an aggregate of 3,788,238 of its common shares for an aggregate price of over \$80 million (prior to underwriting discounts, commissions and expenses).

About Vorys: Vorys was established in 1909 and currently has nearly 375 attorneys in 10 offices in Ohio, Washington, D.C., Texas, Pennsylvania, California, London and Berlin. Vorys currently ranks as one of the 200 largest law firms in the United States according to *American Lawyer* magazine.

About Civista: Civista is a financial services holding company headquartered in Sandusky, Ohio. Its primary subsidiary, Civista Bank, provides full-service banking, commercial lending, mortgage, wealth management and commercial equipment leasing services through its 42 locations across Ohio, Southeastern Indiana and Northern Kentucky.