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Client Alert: Ohio to Initiate Sales and Use Tax Audits of Oil and Gas Businesses

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The Ohio Department of Taxation is expected to begin auditing businesses within the oil and gas industry for sales and use tax compliance (*i.e.*, purchase audits). Ohio has experienced significant growth in this industry over the past 24-36 months. The Department plans to commence audits this year.

The law firm has represented oil and gas businesses on state and local tax matters for many years. It also frequently presents seminars on Ohio taxation as applied to the oil and gas industry (production and exploration; midstream; pipeline, etc. ...). Vorys is experienced and well-positioned to advise your business on audit preparation and defenses. Planning for a potential audit can save your business significant time and money.

If you have questions or would like to discuss further, please contact Tony Ehler at 614.464.8282 or tlehler@vorys.com.