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Securities Alert: SEC Proposes New Proxy Access Rules To Facilitate Shareholder Director Nominations

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On June 10, 2009, the Securities and Exchange Commission (the "Commission") issued proposed rules and related amendments under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), that would facilitate greater shareholder access to a company's proxy materials for the nomination of candidates for the board of directors. The proposed rules are consistent with the Commission's May 20, 2009 announcement regarding its decision to issue proposed rules relating to shareholder access.

Click on the link below to download the June 2009 *Securities Alert* which discusses new proxy access rules.