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Client Alert: Proposed Rules Issued on Incentive Compensation of Financial Institutions

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On February 7, 2011, federal regulators of financial institutions jointly issued proposed rulemaking on Incentive-Based Compensation Arrangements under Section 956 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The Joint Proposed Rules generally apply to financial institutions with \$1 billion or more in assets that maintain incentive-based compensation arrangements for certain executive officers, employees, directors and principal shareholders.

Click on the link below to download the *Client Alert* which covers the Joint Proposed Rules.