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Labor and Employment Alert: HIRE Act Provides Tax Incentives for Businesses to Hire Unemployed Workers

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CLIENT ALERT | 3.31.2010

On March 18, 2010, President Obama signed into law the Hiring Incentives to Restore Employment ("HIRE") Act (also known as the "Jobs Bill"). Of particular significance to employers, the HIRE Act provides (1) a payroll tax exemption for private sector businesses that hire unemployed workers, and (2) a tax credit for retaining those new hires for at least one year.

Click on the link below to download the *Labor and Employment Alert* which discusses the HIRE Act.