

Reinsurance

With extensive trial and arbitration experience, the Reinsurance group balances aggressiveness and efficiency to achieve positive results for clients. We have a reputation for being exceptionally focused and analytical. While there may be similarities, no two reinsurance disputes are the same, and drawing from our years of experience and applying a strategic focus, we are able to uncover nuances in a case that allow us to achieve the best possible outcome for our clients.

We not only understand reinsurance, but also the underlying insurance claims and coverage issues. We represent both ceding companies and assumed reinsurers in helping to avoid disputes before they develop, as well as arbitrating or litigating disputes when the parties cannot otherwise amicably resolve them. By working with our clients before a dispute develops, and while the underlying claim is ongoing, we are able to anticipate possible solutions and develop a strategy which can often lead to the quick resolution of disputes, saving the client both time and significant transactional expense.

In the last 15 years, we have litigated or arbitrated more than 100 reinsurance cases to final conclusion – resulting in awards in the hundreds of millions of dollars to ceding company clients, and very substantial savings to reinsurer clients. Numerous additional cases have been favorably resolved by settlement during the same time period.

Our lawyers have been involved in ground-breaking disputes including those involving:

- follow-the-fortunes
- environmental allocation
- workers' compensation
- numerous kinds of financial instruments
- insurer and reinsurer insolvency
- offsets
- reinsurance for asbestos losses
- actuarial issues in life reinsurance
- pools
- surety

We have negotiated market agreements with regard to major repetitive issues and have made substantial use of professional mediation in reinsurance disputes. We bring years of trial and arbitration experience to bear on clients' concerns and are

RELATED PRACTICES

Financial Lines

Insurance Coverage and Bad Faith

RELATED INDUSTRIES

Insurance

PRACTICE HIGHLIGHTS

- "A go-to firm for reinsurance disputes in Philadelphia," Chambers USA 2016
- Possess extensive trial and arbitration experience - more than 100 cases to final conclusion in the last 15 years
- Construct audit protocols and perform audits for reinsurers, ceding companies and potential purchasers



very knowledgeable about the leading industry arbitrators and experts.

Auditing and Counseling

We construct audit protocols and perform audits for reinsurers, ceding companies and potential purchasers with particular experience in:

- Professional liability: attorneys, accountants, medical, architects, engineers, etc.
- Directors & Officers
- Other property/casualty risks
- Life, accident and disability
- Workers' compensation
- Health care and medical malpractice liability programs

On behalf of reinsurance and transactional clients, we audit D&O, professional liability, and health care and medical malpractice accounts throughout the United States. Using our reinsurance claims experience as both inside and outside reinsurance counsel, we advise clients on broad and specific issues of claim handling and presentation including XPL and ECO losses, contract construction and interpretation, reserving, risk management, dispute avoidance and the use of ADR to minimize transaction costs.

Clients benefit from our cross-practice approach to auditing and counseling that draws upon the experience and resources of our reinsurance group together with the specific skills and experience of other practice groups within the firm. As an example, we audit and provide counseling to reinsurers on significant health care liability treaty programs involving admitted insurance companies, risk retention groups and other cedants. Our healthcare group provides subject matter expertise, including considerable trial experience involving physician and hospital liability, physician practice groups, nursing homes, allied health and many other aspects of healthcare and medical malpractice liability programs.

Insurance Insolvency

We represent insurers, reinsurers and other entities in connection with insurer and reinsurer insolvencies and in disputes involving setoff, cut-through, acceleration, collateral, arbitration rights and other issues. We also counsel clients on eliminating or reducing the risks associated with the insolvency of trading partners and have negotiated settlements, commutations and assumption reinsurance transactions with receivers.

Transactional Work

We counsel clients regarding the use of reinsurance-related devices in:

- the purchase and sale of businesses
- the purchase and sale of books of business
- real estate financing
- finite risk, ART transactions, non-traditional (structured) reinsurance



- commutations
- coinsurance, modified coinsurance and YRT agreements

We have drafted reinsurance and related contracts for life, accident and health and for property/casualty carriers to effect the transfer of books of business and portions of companies in countries across the globe. We have drafted reinsurance contracts to address risks in significant real estate transactions, to make contract language more suitable for technology exposures, to provide for new methods of risk transfer and in many other contexts.

RECOGNITIONS AND AWARDS

Since 2015, White and Williams has been recognized by *Chambers USA* as a leading law firm in Pennsylvania for achievements and client service in the area of insurance law. The firm is described as "a go-to firm for reinsurance disputes in Philadelphia" and is also recognized for its adroit handling of complex alternative dispute resolution cases, with clients saying "they have very formidable folk" and "provide great value."

REPRESENTATIVE MATTERS

Represented ceding company in arbitration under trade credit reinsurance treaty

Successfully argued to the New York Supreme Court, Appellate Division – First Department that a reinsurer's statute of limitations defense should be decided by arbitration panel rather than the court

Arbitrated dozens of reinsurance disputes concerning the accumulation of long tail claims pursuant to "causative agency" and similar language on behalf of ceding companies

Defeated reinsurers' documentation requirements applicable to the adjustment of asbestos claims

Obtained declaratory relief in several cases establishing a protocol with respect to the adjustment of reinsurance claims on a going forward basis

Arbitrated several cases on behalf of a ceding company seeking to collect reinsurance for asbestos liabilities under a clash treaty

Represented ceding companies in defense of reinsurers' rescission claims

Arbitrated disputes involving finite risk contracts

On behalf of a reinsurer, achieved summary judgment with respect to ceding company's attempt to cede Extracontractual Obligations under an Excess of Policy Limits provision

Successfully arbitrated series of surety reinsurance disputes arising out of Enron Mahonia bonds on behalf of a ceding company

Represented ceding companies and reinsurers against companies in liquidation and confronted issues involving offsets and cut throughs

NEWS

Best Lawyers® Recognizes 38 White and Williams Lawyers
8.19.21

12th Annual Coverage College Features Current Trends and State of the Insurance Claims Industry
10.23.18

Congratulations 2018 DE, MA, NJ, NY and PA Super Lawyers and Rising Stars
10.18.18

Chambers USA 2018 Ranks White and Williams as a Leading Law Firm
5.10.18

White and Williams Announces Lawyer Promotions
Two Lawyers Elected to Partnership and Six Associates Promoted to Counsel
1.4.18

Congratulations 2017 DE, MA, NJ, NY and PA Super Lawyers and Rising Stars
11.11.17

White and Williams Earns National "Best Law Firm" Rankings from US News
11.1.17

Chambers USA 2017 Ranks White and Williams as a Leading Law Firm
5.26.17

White and Williams Elects Four Lawyers to Partnership, Promotes Six Associates to Counsel
1.6.17

White and Williams Earns Tier 1 Rankings from U.S. News "Best Law Firms" 2017
11.1.16

Coverage College Celebrates Its 10th Anniversary
9.22.16

White and Williams' Insurance Practice Receives Top Honors
9.22.16

Chambers USA 2016 Ranks White and Williams as a Leading Law Firm
5.31.16

White and Williams Announces the Election of Five Lawyers to the Partnership and the Promotion of Five Associates to Counsel
1.14.16

White and Williams Earns "Best Law Firm" Distinction by US News and World Report
11.3.15



Congratulations 2015 DE, MA, NJ, NY and PA Super Lawyers and Rising Stars
10.21.15

The Ninth Annual Coverage College Features True-to-Life Case Study
10.8.15

Chambers USA 2015 Ranks White and Williams as a Leading Law Firm
5.19.15

PUBLICATIONS

Disputes Over Arbitrator Qualifications: The Northern District of California Offers Some Guidance
Reinsurance Alert, 7.14.21

"But it's 2021!" Service of Motion to Vacate Via Email Found Insufficient by the Eleventh Circuit
Reinsurance Alert, 5.13.21

Reinsurance Agreements and Initial Disclosures
Reinsurance Alert, 4.19.21

Reinsurance Litigants May Need to Avoid Putting Their Faith in the Tort of Bad Faith
Reinsurance Alert, 3.26.21

Strike and Rank – An Alternative to the Strike and Flip Umpire Selection Process
Reinsurance Alert, 3.4.21

Mind On His Money and His Money On His Mind: New York District Court Judge Affirms Arbitral Award Arising Out of Dispute Over Royalties Owed to Rapper Snoop Dogg
Reinsurance Alert, 2.12.21

Non-Concurrence Between Ceding Companies And Their Reinsurers For Communicable Disease Exclusions: The Next COVID-19 Shoe To Drop
Mealey's(R) Emerging Insurance Disputes, 9.3.20

Non-Concurrence Between Ceding Companies and Their Reinsurers for Communicable Disease Exclusions: The Next COVID-19 Shoe to Drop
Reinsurance Alert, 8.19.20

The Show Must Go On: Navigating Arbitration In The Wake Of The COVID-19 Outbreak
Mealey's Emerging Insurance Disputes, 7.16.20

The Show Must Go On: Navigating Arbitration in the Wake of the COVID-19 Outbreak
Reinsurance Alert, 6.5.20

Second Circuit Says Cedent Cannot Use the "Follow-the-Settlements" Doctrine to Circumvent Plain, Unambiguous Policy Provision
Reinsurance Alert, 4.29.20

Supreme Court Rejects "Wholly Groundless" Exception to Question of Arbitrability
Reinsurance Alert, 1.9.19

Pennsylvania Supreme Court Will Not Address Trigger for DEP Environmental Cleanup Action at This Time
Insurance Coverage and Bad Faith Alert, 7.19.18

Delaware Supreme Court Choice of Law Ruling Vacates a \$13.7 Million Verdict Against Travelers
Insurance Coverage and Bad Faith Alert, 7.17.18

Third Circuit Compels Arbitration of Fraud in the Inducement Claim
Reinsurance Alert, 11.4.16

Up To The Task
White and Williams Takes Team Approach to Insurance Litigation
The Legal Intelligencer, 11.2.16

EVENTS

Functus Officio: Exploring Exceptions to the Finality of Arbitral Awards
ARIAS U.S. Live Webinar, 5.12.21

M&A Shareholder Litigation and Bump-Up Claims
Webinar, 4.27.21

Applying the Top 5 Coverage Decisions of 2018 in Daily Claims Handling
Client Seminar, 1.30.19

It's Not Over 'Til It's Over: A Review of Post Arbitration Remedies
White and Williams Coverage College, 9.22.16

It's a Deal! A Workshop Designed to Sharpen Negotiation Strategies and Techniques
AIRROC Negotiation Workshop (New York, NY), 6.2.15

