

Bankruptcy Group Named M&A Advisor Award Finalist

9.5.19

White and Williams' Financial Restructuring and Bankruptcy team has been named a finalist for the 18th Annual M&A Advisor Awards in the Materials Deal of the Year category. The group is recognized for its work in the sale of Robert Allen Duralee Group to RADG Holdings, a deal led by Partner Heidi Sorvino. Award winners will be announced at the Annual M&A Advisor Awards Gala on November 19 in New York City.

White and Williams represented RADG Holdings, a stalking horse bidder that was ultimately the successful purchaser of the Robert Allen Duralee Group, which filed for Chapter 11 bankruptcy in February of 2019. RADG's \$19 million bid was approved by debtors in April, effectively canceling an open auction for higher bids. The acquired business is the second largest supplier of decorative fabrics and furniture to the design industry in the United States.

The Annual M&A Advisor Awards is the benchmark for deal-making excellence, where the leading M&A transactions, restructurings, deal financings, products/services, firms and professionals are recognized.

KEY ATTORNEYS

Heidi J. Sorvino

PRACTICE AREAS

Financial Restructuring and Bankruptcy