



Licensing Strategy In Connection with Acquisition of an Engineering Company

10.29.2020

We advised a billion-dollar, privately held company and its acquisition counsel on the business-level licensing strategy and certain internal contractual arrangements required to effect the acquisition of an engineering practice that was authorized in 41 states. Because of how the acquisition was structured, the target firm was going to fall out of licensing compliance in numerous states where it was providing engineering services upon acquisition. This transaction was especially demanding because it entailed a licensing compliance review in all of the states in which both companies conduct business and the preparation of a multi-entity pre- and post-acquisition licensing plan that would enable all ongoing engineering work to continue to be delivered by an authorized business entity throughout the transaction. We also worked with the client post-acquisition to consolidate the business-level professional licensing in the states in which they conduct business.

PRACTICE AREAS

Professional Licensing