



Work Rule Changes, No-Strike Clause 'Critical' for One Vanderbilt, Michael De Chiara quoted in Politico

Union concessions, particularly a no-strike clause and changes to work rules, were "critical" for the construction of One Vanderbilt, the super-tall tower under construction across the street from Grand Central Terminal, executives involved in the project said Wednesday.

What SL Green focused on — and I think I can say this without giving away too much — what SL Green focused on was work rules and a very, very strong no-strike clause," said Michael De Chiara, a founding partner of the law firm retained for the project by SL Green, the real estate company behind it.

"I think it's fair to say SL Green probably has the strongest no-strike clause of any [project labor agreement] that's been negotiated in the last 10 years," he said. "And that's critical, because

ATTORNEYS

Michael K. De Chiara